

**BALANCE SHEET
AS AT 30 JUNE 2006**

	NOTE	CONSOLIDATED		PARENT ENTITY	
		30 June 2006 \$	30 June 2005 \$	30 June 2006 \$	30 June 2005 \$
Current assets					
Cash and cash equivalents	30(a)	12,109,140	7,152,374	9,372,913	4,427,045
Trade and other receivables	7	880,233	457,301	187,919	363,892
Inventories	8	292,005	—	—	—
Other	9	119,562	139,369	—	535
		13,400,940	7,749,044	9,560,832	4,791,472
Non-current assets classified as held for sale	10	—	937,800	—	—
Total current assets		13,400,940	8,686,844	9,560,832	4,791,472
Non-current assets					
Other financial assets	11	—	—	2,892,090	—
Property, plant & equipment	12	379,775	449,672	87,939	134,906
Total non-current assets		379,775	449,672	2,980,029	134,906
Total assets		13,780,715	9,136,516	12,540,861	4,926,378
Current liabilities					
Trade and other payables	13	759,447	671,752	96,212	145,055
Provisions	14	136,965	166,233	42,001	40,877
Other	15	15,800	—	—	—
Total current liabilities		912,212	837,985	138,213	185,932
Non-current liabilities					
Trade and other payables	16	—	4,838,370	—	—
Provisions	17	173,538	188,231	170,528	169,806
Other	18	63,200	—	—	—
Total non-current liabilities		236,738	5,026,601	170,528	169,806
Total liabilities		1,148,950	5,864,586	308,741	355,738
Net assets		12,631,765	3,271,930	12,232,120	4,570,640
Equity					
Share capital	19	894,244,184	884,488,210	894,244,184	884,488,210
Reserves	20	2,780,300	2,749,980	—	—
Accumulated losses	21	(884,392,719)	(883,966,260)	(882,012,064)	(879,917,570)
Total equity		12,631,765	3,271,930	12,232,120	4,570,640

Notes to the financial statements are included on pages 26 to 61.

The above Balance Sheet should be read in conjunction with the accompanying notes.