

DIRECTORS' DECLARATION

The Directors declare that the financial statements and notes thereto, set out on pages 22 to 61.

- (a) in the Directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable;
- (b) in the Directors' opinion, the attached financial statements and notes thereto are in accordance with the Corporations Act 2001, including compliance with accounting standards and giving a true and fair view of the financial position and performance of the Company and consolidated entity; and
- (c) the Directors have been given the declarations required by s.295A of the Corporations Act 2001.

Signed in accordance with a resolution of the Directors made pursuant to s.295(5) of the Corporations Act 2001.

On behalf of the Directors



DR CD RAWLINGS
NON-EXECUTIVE CHAIRMAN



MR KG WILLIAMS
NON-EXECUTIVE DIRECTOR

Brisbane, 25 August 2006