

4 October 2005

Company Announcements Office  
 Australian Stock Exchange Limited  
 Level 4, 20 Bridge Street  
 SYDNEY NSW 2000

Dear Sirs,

**RE: RESULTS OF EXTRAORDINARY GENERAL MEETING**

In accordance with ASX Listing Rule 3.13.2, Australian Magnesium Corporation Limited provides the following information with respect to the results of its Extraordinary General Meeting held on 4 October 2005:

**Resolutions**

**1: Consolidation of Shares**

The resolution was approved by a simple majority - show of hands.

**2: Change of Name**

The resolution was approved by over a 75% majority - show of hands.

**3: Employee share option plan**

The resolution was approved by a simple majority - show of hands.

**4: Issue of options to managing director**

The resolution was approved by a simple majority - show of hands

**5: Approval of placement of shares**

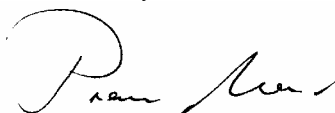
The resolution was approved by a simple majority - show of hands

**Proxy Statistics**

Valid proxies were received for all resolutions. Details of proxies that were entitled to cast a vote are as follows:

Resolution Item Number	For		Against		Discretionary		Abstain	
	No of proxies	Votes	No of proxies	Votes	No of proxies	Votes	No of proxies	Votes
1	2,682	376,614,355	364	21,776,571	31	448,929	49	678,111
2	2,896	383,135,796	151	15,154,628	31	448,929	48	578,613
3	2,291	328,235,088	442	20,665,235	32	478,929	75	40,005,122
4	1,978	315,761,490	712	31,763,801	32	478,929	120	41,552,279
5	2,336	328,790,558	339	18,920,528	32	478,929	127	40,876,691

Yours sincerely,



P.K. Nair  
**COMPANY SECRETARY**