



22 November 2006

Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs,

RE: RESULTS OF ANNUAL GENERAL MEETING

In accordance with ASX Listing Rule 3.13.2, Advanced Magnesium Limited provides the following information with respect to the results of its Annual General Meeting held on 22 November 2006:

Resolutions

Item 2: Adoption of Remuneration Report

The resolution was approved by a simple majority - show of hands.

Item 3: Re-election of Chris Rawlings as Director

The resolution was approved by a show of hands and Dr CD Rawlings was re-elected.

Item 4: Amendment of Constitution – sale of non-marketable parcels of shares by the Company

The resolution was approved by over a 75% majority - show of hands.

Proxy Statistics

Valid proxies were received for all resolutions. Details of proxies that were entitled to cast a vote are as follows:

Resolution Item Number	For			Against			Discretionary		
	No of proxies	Votes	% of proxy votes	No of proxies	Votes	% of proxy votes	No of proxies	Votes	% of proxy votes
2	1,674	30,320,584	97.86	257	602,932	1.95	31	59,172	0.19
3	1,844	30,696,184	98.87	130	293,076	0.94	31	59,172	0.19
4	1,694	30,554,186	98.49	267	409,653	1.32	31	59,172	0.19

Yours sincerely,

P.K. Nair
COMPANY SECRETARY